

01 Mar 2019 - 29 Feb 2020

ADMINISTRATIVE FUND BUDGET

		PROPOSED BUDGET	Previous year	
			ACTUAL	BUDGET
TOTAL INCOME		2 858 219	2 878 391	2 674 060
Levies		2 510 787	2 331 742	2 334 260
Levy - Administrative	1	2 486 027	2 311 088	2 310 698
Levy - CSOS		24 760	20 654	23 562
Interest		120 000	248 443	100 000
Interest - Call Account		70 000	123 282	50 000
Interest - Debtor Levies		50 000	125 160	50 000
Sundry Income		119 700	177 047	133 800
Building Penalty Fee		112 000	134 385	110 000
Scrutiny Fees		-	1 363	7 900
Accreditation Fee		7 200	18 000	15 900
Fine		-	22 000	-
Security Access Cards & Tags		500	1 299	-
Rental Received		-	6 080	-
Rental Received - Clubhouse		-	2 600	-
Rental Received - Post Box		-	3 480	-
Recoveries		107 732	115 079	106 000
Access Control Recovered		100 000	93 788	100 000
Refuse Recovered		732	729	-
Cleaning of Stands Recovered		7 000	20 562	6 000
TOTAL EXPENSES		2 836 649	2 391 454	2 418 572
Municipal Expenses	8	191 518	179 282	179 001
Sanitation		4 109	3 507	3 724
Electricity		11 032	11 665	10 131
Water		19 863	17 159	17 976
Assessment Rates		1 218	1 180	594
Bi-Waste		153 296	143 855	146 577
Other		2 000	1 917	-
Repairs and Maintenance		34 000	23 636	34 200
R&M: Cleaning Materials		1 000	765	2 000
R&M: Cleaning Service		1 500	300	3 200
R&M: Electrical		5 000	5 131	2 500
R&M: Fire Equipment		1 500	874	1 500
R&M: Maintenance General		20 000	16 147	20 000
R&M: Plumbing		5 000	419	5 000
Garden & Pool Expenses	2	346 989	234 016	229 588
Garden Service		273 159	154 891	155 739
Garden Maintenance		22 000	18 738	25 000

Garden Equipment	-	817	-
Garden Stand Cleaning	32 000	43 131	32 000
Pool Services	12 230	6 860	9 349
Pool Maintenance	6 600	9 104	6 000
Pool Equipment	1 000	474	1 500
Motor Vehicle Expenses	33 500	12 003	6 400
Motor Vehicle Maintenance	-	1 999	-
Motor Vehicle Consumables	30 000	9 257	1 400
Motor Vehicle Admin Expenses	3 500	747	5 000
Security Expenses	1 217 896	1 054 644	1 106 640
Security: Guarding Service	1 112 896	983 062	979 440
Security: Maintenance	35 000	61 825	32 200
Security: Equipment	30 000	9 757	40 000
Security: Electric Fence & Hardware Maint	40 000	-	55 000
Office Expenses	36 500	22 918	41 625
Equipment Maintenance - Office	5 000	2 380	3 125
Equipment Maintenance - IT	-	-	5 000
Equipment - Office	15 000	11 993	15 000
Equipment - IT	14 500	8 545	14 500
Equipment - Consumables	2 000	-	4 000
Insurance	75 862	64 153	58 820
Insurance Premium	75 862	64 153	58 820
Communication	210 250	200 832	201 909
Access Control	195 250	186 371	188 257
Internet Service	7 500	6 233	7 500
Telephone	7 500	8 228	6 152
Salaries, Wages & Contributions	327 055	255 035	254 794
Salaries	318 500	238 523	234 970
Travel Allowance/Expenses	-	4 000	4 200
Telephone Allowance/Expense	-	880	6 500
PAYE	-	(88)	-
UIF	1 776	1 730	1 924
Admin Fees: Salaries	511	591	1 000
Staff Consumables	5 000	7 649	5 000
Overalls & Uniforms	-	598	-
Workmens Compensation	1 268	1 153	1 200
Management & Admin Expenses	249 546	243 689	231 758
Management Fees	204 156	188 909	189 036
Bank Charges	14 170	16 073	12 599
Printing & Stationery	4 000	7 127	3 487
Meeting Fees	-	326	-
Postage & Faxes	960	1 517	574
Entertainment & Gifts	1 500	1 165	1 500
Seminar/Training Fees	-	-	1 000
ARC Fees	-	7 866	-
CSOS Levy	24 760	20 706	23 562
Professional Fees	113 532	101 247	73 837
Audit Fees Prior Year	5 870	5 870	-


Audit fees Current Year	10 200	-	10 175
Architect Fees	2 000	1 978	2 000
Consulting Fees	8 800	8 800	5 000
Legal Fees	80 000	76 667	50 000
Tax Return Fees	2 425	2 700	2 425
Secretarial Fees	4 237	5 233	4 237

TAXATION AND EXTRAORDINARY ITEMS	21 571	66 339	20 488
Taxation	21 571	66 339	20 488
Normal taxation Current Year	21 571	66 339	20 488

PROVISION FOR GROWTH OF ADMINISTRATIVE FUND	217 152	420 598	235 000
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RESERVE FUND BUDGET

	PROPOSED BUDGET	Previous year	
		ACTUAL	BUDGET
ANTICIPATED RESERVE FUND BALANCE AT BEGINNING OF FINANCIAL YEAR	1 433 690	1 222 823	2 856 745
Funds Transferred From Administrative Fund	-	-	-
Total Reserve Fund Levy	216 675	-	-
Levy As Per Long Term Maintenance Plan	216 675	-	-
Additional Reserve Fund Levy	-	-	-
Funds To Be Utilised From Reserve Fund	-	-	-
Interest - Reserve Fund Call Account	-	-	-
Maintenance Repair And Replacement Projects	-	(169 055)	-
Project: Security cameras	-	(84 191)	-
Project: Fire Equipment	-	(470)	-
Project: Garden	-	(28 668)	-
Project: Other	-	(44 601)	-
Project: Building Maintenance	-	(11 125)	-
ANTICIPATED RESERVE FUND BALANCE AT END OF FINANCIAL YEAR	1 650 365	1 113 453	-

Rietvlei Ridge				
HOA				
From	01 Mar 2019	To	29 Feb 2020	

NOTE

1 Income: Levy			<u>Increase</u>	<u>Month</u>	
01 Mar 2019 - 29 Feb 2020	Increase of	2.47%	207 168	12	2 486 016
					2 486 016

Payable Per Levy Payer

Number of Levy Payers 208

Previous Levy	Interim Levy	Proposed Monthly	Reserve Fund Levy	Contributions	CSOS Levy	Administrative Levy	Total Levy	Annual Per Unit
972	996	996	87	-	9.92	1 005.92	1 092.92	11 952

EXPENSES

2 Garden Service	<u>Kettle Owens Investment(Pty)</u>				
01 Mar 2019 - 31 Oct 2019				22 172	8 177 376
01 Nov 2019 - 29 Feb 2020			8%	23 946	4 95 783
					273 159

Pool Services	<u>Enterpools Cc Maintenance</u>				
01 Mar 2019 - 29 Feb 2020			4%	1 019	12 12 230
					12 230

3 Security: Guarding Service	<u>Ebs Security (Pty) Ltd</u>				
01 Mar 2019 - 31 Oct 2019				90 332	8 722 660
01 Nov 2019 - 29 Feb 2020			8%	97 559	4 390 236
					1 112 896

5 Access Control	<u>Click On Communications</u>				
01 Mar 2019 - 29 Feb 2020			5%	16 271	12 195 250
					195 250

6 SALARIES

Salary	294 000
Travel Allowance	
Telephone Allowance	
Pension Fund Contribution	
<u>Provisions & Contributions</u>	
UIF	1 776
Bonus	24 500
Workers Compensation	1 268
Provision for Relief Worker	27 544

8 MUNICIPAL EXPENSES

Water

City Of Tshwane

01 Mar 2019 - 30 Jun 2019		1 547	4	6 188
01 Jul 2019 - 29 Feb 2020	10.5%	1 709	8	13 675
				19 863

Assessment Rates

City Of Tshwane

01 Mar 2019 - 30 Jun 2019		98	4	390
01 Jul 2019 - 29 Feb 2020	6%	103	8	827
				1 218

Bi-Waste

Bi-Waste

01 Mar 2019 - 31 May 2019		12 304	3	36 912
01 Jun 2019 - 29 Feb 2020	5.1%	12 932	9	116 384
				153 296

Sanitation

City Of Tshwane

01 Mar 2019 - 30 Jun 2019		320	4	1 280
01 Jul 2019 - 29 Feb 2020	10.5%	354	8	2 829
				4 109

Electricity

City Of Tshwane

01 Mar 2019 - 30 Jun 2019		884	4	3 536
01 Jul 2019 - 29 Feb 2020	6%	937	8	7 496
				11 032

10 TAXATION

Taxable Income Accounts

Interest - Call Account	70 000
Interest - Debtor Levies	50 000
Building Penalty Fee	112 000
Accreditation Fee	7 200
Security Access Cards & Tags	500

Calculation of percentage allowable expenses deductible from taxable income:


Total Income X 100	Taxable Income	77 700	
Total Income	Total Income	3 075 371	2.53%

Allowable Expenses Deductible - Taxable Income - VAT Inclusive

Audit Fee	10 200		
Bank Charges	14 170		
Total	24 370	X	2.53% 616

Calculation of Tax

Taxable Income	77 700
Deduction: Allowable Expenses	616
Taxable Amount	77 084
Taxation Thereon @ 28.00%	21 584

Rietvlei Ridge			
HOA			
LONG-TERM MAINTENANCE PLAN			

Category	Painting	Roads, Parks and Pools	Roads, Parks and Pools	Roads, Parks and Pools
	Boundary Walls	Other	Other	Other
Current Condition	Fair	Unknown	Unknown	Unknown
Estimated Price	400 000	45 000	150 000	150 000
Estimated Increase	5,00%	2,00%	1,00%	3,00%
Collection Interval (Yrs)	2	1	1	1
Expected Project Date			Mar 2019	
Life Expectancy	5	1	9	3
Date To Start Recovery	Mar 2019	Mar 2019	Mar 2019	Mar 2019
Date To End Recovery			Feb 2028	Feb 2022
2019 (Mar 18 - Feb 19)	0	0	0	0
2020 (Mar 19 - Feb 20)	50 000	45 000	50 000	50 000
2021 (Mar 20 - Feb 21)	50 000	45 900	50 000	51 500
2022 (Mar 21 - Feb 22)	50 000	46 818	50 000	53 045
2023 (Mar 22 - Feb 23)	50 000	47 754	0	0
2024 (Mar 23 - Feb 24)	50 000	48 709	0	0
2025 (Mar 24 - Feb 25)	50 000	49 684	0	0
2026 (Mar 25 - Feb 26)	50 000	50 677	0	0
2027 (Mar 26 - Feb 27)	50 000	51 691	0	0
2028 (Mar 27 - Feb 28)	0	52 725	0	0
2029 (Mar 28 - Feb 29)	0	0	0	0

Category	Security	
Description	Cameras	
Current Condition	Excellent	
Estimated Price	85 000	
Estimated Increase	2,00%	
Collection Interval (Yrs)	1	
Expected Project Date	Mar 2018	
Life Expectancy	4	
Date To Start Recovery	Mar 2018	Total Annual Recovery
Date To End Recovery	Feb 2022	Recovery
2019 (Mar 18 - Feb 19)	21 250	21 250
2020 (Mar 19 - Feb 20)	21 675	216 675
2021 (Mar 20 - Feb 21)	22 108	219 508
2022 (Mar 21 - Feb 22)	22 551	222 414
2023 (Mar 22 - Feb 23)	0	97 754
2024 (Mar 23 - Feb 24)	0	98 709
2025 (Mar 24 - Feb 25)	0	99 684
2026 (Mar 25 - Feb 26)	0	100 677
2027 (Mar 26 - Feb 27)	0	101 691
2028 (Mar 27 - Feb 28)	0	52 725
2029 (Mar 28 - Feb 29)	0	0